



Orion Metals Limited (ASX:ORM)
71 Lytton Road East Brisbane Qld 4169
GPO Box 122 Brisbane Qld 4001
Phone: 61 7 3249 3060
Fax: 61 7 3249 3061
www.orionmetals.com.au
ABN 89 096 142 737

12 August 2010

TO: Australian Securities Exchange ("ASX")

SECTION 708A NOTICE

Orion Metals Limited ("the Company") hereby provides Notice to the ASX under section 708A(5)(e) of the Corporations Act 2001 ("the Act") that the Company has issued an additional 6,300,000 ordinary shares, each fully paid, and 3,150,000 attaching options (exercisable at 12¢ each, expiring 25 February 2011), without disclosure to investors under Part 6D.2 of the Act, on 12 August 2010. Both the shares and options are part of a class of securities quoted on the ASX (codes: ORM and ORMO respectively).

These shares were issued following approval of the Company's shareholders on 29 July 2010.

As at the date of this Notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act.

The Company is not aware of any excluded information for the purposes of section 708A(6)(e) of the Act as at the date of this Notice.

A handwritten signature in black ink, appearing to be "Bill Lyne", written over a horizontal line.

Bill Lyne
Company Secretary