



# MARKET RELEASE

22 December 2010

Orion Metals Limited

TRADING HALT

The securities of Orion Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 24 December 2010 or when the announcement is released to the market.

Security Code:        ORM  
                              ORMO

A handwritten signature in black ink that reads 'Pat O'L'.

Patrick O'Connor  
Senior Listings Advisor

For personal use only



**Orion Metals Limited (ASX:ORM)**  
71 Lytton Road East Brisbane Qld 4169  
GPO Box 122 Brisbane Qld 4001  
Phone: 61 7 3249 3060  
Fax: 61 7 3249 3061  
www.orionmetals.com.au  
ABN 89 096 142 737

22 December 2010

Patrick O'Connor  
Australian Securities Exchange  
123 Eagle Street  
Brisbane QLD 4000

Dear Patrick,

### **Request for Trading Halt**

Orion Metals Limited (the Company) requests that a trading halt be granted by ASX immediately with respect to the following securities:

- ORM fully paid ordinary shares (ASX:ORM)
- ORM listed options (ASX: ORMO)

For the purposes of Listing Rule 17.1 we advise:

(a) The trading halt is necessary as the Company is expecting to announce drilling results in relation to its Killi Killi Hills tenements and due to a shortage of staff because of the holiday season external consultants are assisting with some of the analysis.

(b) The Company requests the trading halt remains in place until 10.00am (Sydney time) Friday 24 December 2010 unless before that time the Company makes an announcement to the ASX.

(c) The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Bill Lyne', with a long horizontal flourish extending to the right.

Bill Lyne  
Company Secretary  
Mob: 0418 874 175