

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ORION METALS LIMITED</b>
<b>ABN</b>	<b>89 096 142 737</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>ANDREW LANGHAM GILLIES</b>
<b>Date of last notice</b>	<b>13 August 2010</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Golden Breed Pty Ltd (Mr Gillies is a director and shareholder)
<b>Date of change</b>	1. 17 September 2010 2. 20 September 2010
<b>No. of securities held prior to change</b>	a) 1,150,000 shares b) 575,000 options c) 500,000 unlisted options
<b>Class</b>	a) Ordinary shares – fully paid, listed b) Options – listed, exercisable at 12¢, expiring 25/2/11 c) Options – unlisted, exercisable at 12¢, expiring 29/7/13
<b>Number acquired</b>	2. a) 250,000 shares
<b>Number disposed</b>	1. a) 400,000 shares 2. b) 250,000 options

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. Average 25.5¢ per share, cash 2. Options exercised at 12¢ each, cash
<b>No. of securities held after change</b>	a) 1,000,000 shares b) 325,000 options c) 500,000 unlisted options
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1. On-market trade 2. Exercise of listed options

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

Bill Lyne  
 Company Secretary  
 21 September 2010

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