

FROM :

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Form 603

Corporations Act 2001
Section 67B

Notice of initial substantial holder

ii. Company Name/Secured DRION METALS LIMITED

ACN/ARSN 89096141737

1. Details of substantial holder (1),
Name COLGLIN YUE
ACN/ARSN (if applicable)

The holder became a substantial holder on 21/09/2010

2. Details of voting power
The total number of votes attached to all the voting shares in the company or voting interests in the Scheme (1) is the substantial holder or an associate (2) and a relevant interest (3) is on the day the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
PRO	5,541,500	5,541,500	9.26%

3. Details of relevant interests
The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
COLGLIN YUE	REGISTERED	5,541,500 PRO

4. Details of present registered holders
The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to the registered as holder (8)	Class and number of securities
COLGLIN YUE	COLGLIN YUE	COLGLIN YUE	5,541,500 PRO

5. Consideration
The consideration (9) for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
COLGLIN YUE	21/09/2010	\$1,473,591		5,541,500 PRO

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1. Associates

The names and persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ADDRESS (if applicable)	Nature of association

2. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CONGLIN YUE	NO. 24, 71 BRAD STREET, SAUSANIE OLD ROAD

Signature

print name CONGLIN YUE capacity _____
 sign here [Signature] date 20/09/2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an appendix to this form. If the relevant interests of a group of persons are commonly stated, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 2 of the form.
- (2) See the definition of "associate" in section 8 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company consist of one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving FAR and covering details of any contract, scheme or arrangement, must accompany this form, together with a written statement clarifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (including clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other assets any person (from whom a relevant interest was acquired) has, or may be entitled to receive in relation to their acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.

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